

UNITED STATES SECURITIES AND EXCHANGE COMMISSION NEW YORK REGIONAL OFFICE

3 WORLD FINANCIAL CENTER ROOM 400 NEW YORK, NEW YORK 10281-1022

January 28, 2016

Via ECF and Facsimile (212-805-7920)

Hon. Shira A. Scheindlin United States District Judge United States Courthouse 500 Pearl Street New York, NY 10007-1312

Re: SEC v. Adondakis, et al., 12 Civ. 0409 (SAS)

Dear Judge Scheindlin:

On behalf of Plaintiff Securities and Exchange Commission, this letter responds to the letter motion filed today by defendant Diamondback Capital Management, LLC ("Diamondback") seeking to vacate the judgment entered against it in the above-referenced action.

In light of the particular circumstances of this matter, the Commission does not oppose Diamondback's letter motion. We note, however, that our position on his letter motion should not be construed to indicate agreement with all of the arguments contained in it.

We are available to discuss these issues further at the Court's convenience. The undersigned can be reached at 212-336-0535 or rielyc@sec.gov.

Respectfully submitted,

Charles D. Riely

cc: All Counsel (via ECF)